

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127955L1	
High Rate <sup>1</sup>	0.110%	
Allotted at High Price	73.06%	
Investment Rate <sup>2</sup>	99.972194	
	0.112%	
Median Rate <sup>3</sup>	0.100%	
Low Rate <sup>4</sup>	0.080%	
Issue Date	August 16, 2012	
Maturity Date	November 15, 2012	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$149,248,273,000	\$31,121,008,000
Noncompetitive	\$729,599,900	\$729,599,900
FIMA (Noncompetitive)	\$150,000,000	\$150,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$150,127,872,900</b>	<b>\$32,000,607,900<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$150,127,872,900</b>	<b>\$32,000,607,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$128,300,000,000	\$19,843,350,000
Direct Bidder <sup>8</sup>	\$10,270,000,000	\$2,001,120,000
Indirect Bidder <sup>9</sup>	\$10,678,273,000	\$9,276,538,000
<b>Total Competitive</b>	<b>\$149,248,273,000</b>	<b>\$31,121,008,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$150,127,872,900/\$32,000,607,900 = 4.69

<sup>6</sup>Awards to combined Treasury Direct systems = \$519,259,900.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.